## HIGHLAND REDEVELOPMENT COMMISSION

## STUDY SESSION MINUTES

## **MONDAY MAY 20TH, 2024**

The Highland Redevelopment Commission ("Commission", "RC") met in Highland Town Hall on Monday May 20, 2024. The Study Session was called to order at 6:00 P.M. by President George Georgeff.

Commissioners Phil Scheeringa, Commissioner Tom Black, Commissioner George Georgeff, Commissioner Alex Robertson, and Pat Krull, Non-Voting Member/School Board Representative were present in person at Town Hall. Commissioner Turich was excused.

Other Officials present: Attorney Blise. Director Maria Becerra, Fire Chief Pipta

Discussion concerning the READI 2 Grant was brought up and Maria stated she had received an email from Jennifer Gonzala who is in charge of the grants, we were informed that we must have 65% of the READI 1 money dispersed to projects prior to processing any claims for the selected READI 2 projects. we are hoping we are at 65% by the end of the year or quarter 1, 2025.

I will add that we do not have any time lines for the selection of the projects for funding in the READI 2. Jennifer Gadzala is the Grant Manager for the Indiana Northwest Indiana Forum. So, whoever was awarded the READI 1 funds those need to be spent before they start awarding or dispersing them.

Questions concerning the property's on Indianapolis and Kennedy Ave still waiting on the appraisals. Maria will call and find out where we are at on that.

Dan Botich – D.E.F. discussed the overview of Allocation Areas to Overlapping Taxing Units. This is one of the 3 reports are required annually. The financial report is available by March 1<sup>st</sup> that discusses the finances of the Redevelopment Commission. The Annual report of the Redevelopment Commission, which is due April 15<sup>th</sup> gives an overview of all and summarizes all the actions. The membership, the actions, the funds the allocation areas of the Redevelopment Commission for the prior year. This is the final report It's not due or to be completed until December 31<sup>th</sup>.

First, it has to be done at some point in time during the calendar year for the prior year of the Allocation that summarizes the allocations to all the overlapping tax units. it's specific to Lake County, North Township, The School Town of Highland, Highland Sanitary District, Highland Waterworks, Lake County Town of Highland Solid Waste Management and the Highland Public Library.

Also spoke on tax levy rates there are 2 types a variable and fixed rate. The other type of rate is a cumulative fund rate which is a fixed rate. The other type is referred to as a cumulative fund rate which is a fixed rate.

We have 3 allocation areas Commercial Consolidated, Cardinal Campus and Highland Acres.

A presentation will be done next week that will serve as the required presentation and report to the overlapping taxing unit.

The Redevelopment Commission completed their financial report, annual report and report on overlapping tax units and the notice to the captured assessment to the Lake County Auditor for the January 1<sup>st</sup> 2024 assessment date.

No further comments.

Adjournment: Meeting was adjourned by President Georgeff at 6:33 PM.

DULY PASSED AND RESOLVED by the Highland Redevelopment Commission, Highland, Lake County, Indiana, this 10 day of 2024, having passed by a vote 1 in favor and 1 opposed.

Highland Redevelopment Commission

President

ATTEST:

Secretary