

2012
INDIANA ECONOMIC DEVELOPMENT CORPORATION
ANNUAL REPORT OF ECONOMIC DEVELOPMENT COMMISSIONS
(Please Type)

For official use only:

Date Received:

I. Commission Information

A. Name of Commission: **Highland Economic Development Commission**

Commission Address: **3333 Ridge Road**

City: **Highland** County: **Lake**

Zip: **46322**

B. Commission Contact: **Cecile Petro**Title: **Redevelopment Director**

Address of Contact: **3333 Ridge Road**

City: **Highland** County: **Lake**

State: **Indiana** Zip: **46322**

Phone #: **219-972-7598** Fax #: **219-972-5097**

E-mail: **cpetro@highland.in.gov**

II. Commission Background

Provide a brief narrative history of the commission, including date of establishment:

The Highland Economic Development Commission (EDC) was established on July 10, 2006, by Town Council Ordinance #1324. The first organizational meeting of the Commission was on January 31, 2007, at which time officers were elected and information was provided on the purpose and function of the Commission. A subsequent meeting was held on May 20, 2007, to designate an Economic Development Target Area that was co-terminus with the Highland Redevelopment Area. The Highland Town Council on May 14, 2007, had already designated the Redevelopment Area as an Economic Revitalization Area with Resolution #2007-23.

On March 28, 2008, the Highland Economic Development Commission met to designate 2609 45th Street as an Economic Development Target Area and to approve the minutes of May 20, 2007, and the Annual Report of 2007. The Commission did not meet in 2009.

In 2010, the EDC met on May 24, 2010, to discuss and approve the minutes of March 28, 2008, and the annual Reports for 2008 and 2009, and to approve the following officers for the EDC: Matthew Reardon, President, George VandeWerken, Vice President, and David

Beanblossom, Secretary. The EDC also approved 2440 45th Street as an Economic Development Target Area (EDTA) following a public hearing.

In 2011, the EDC met on December 6th and recommended approval of an EDTA for 3940 and 3950 Ridge Road, approved the minutes of the May 24, 2010 meeting, and accepted the Annual Report of 2010.

At the January 16, 2012, meeting of the Commission, minutes of the December 6, 2011 meeting were approved, officers were re-elected, and the 2011 Annual Report was accepted. Commissioners reviewed information regarding the designation of 9545, 9553, and 9601 Indianapolis Boulevard as an Economic Development Target Area. After discussion, the EDTA was approved.

III. Financing

List source(s) of financing for the commission (i.e. banks, bonds, governmental agencies, taxes, etc.) Quantify the value for each method:

Source

Value

The Highland Economic Development Commission does not have a budget and the Redevelopment Director staffs the Commission, as needed.

IV. Activities

Describe significant economic development projects that the commission worked on during the last calendar year. For projects concluded during the past year, include (a) the number of new jobs committed and (b) the amount of capital investment committed.

EDTA for 9545, 9553, and 9601 Indianapolis Boulevard will create 30 FTE jobs and an investment of \$1,500,000.00.

I hereby certify that I have read the foregoing profile and that the information contained therein is true to the best of my knowledge and belief.

COMMISSION AUTHORIZATION

Date: 1-24-13

Signed: 

Name: Matthew Respoon

Title:

(President or other authorized representative of the commission)